

FORM 3 BIDDING AUTHORITY FOR AN AGENT TO BID ON BEHALF OF SOMEONE
BIDDING OVER THE TELEPHONE

Date:

THE PROPERTY AT _____

BEING AUCTIONED ON: _____

I/we, whose details are set out below, hereby authorise the Agent, who details are set out below, to receive bids made by me/us by telephone during the course of the auction for the above property, and to communicate the amount of any such bids openly by voice to the auctioneer conducting the auction.

In the event that we are the successful bidder as a result of the bidding we have communicated to the Agent, then we authorise the auctioneer conducting the auction to complete the contract of sale with our particulars which set out below, and to sign the contract on my/our behalf.

I/we acknowledge that I/we have received and read and understood the conditions of an auction sale and that ten percent (10%) of the final sale price is payable at the fall of the hammer as a deposit. I/we authorise the auctioneer to complete the cheque drawn and signed by me/us in favour of the selling agent with an amount that is equal to 10% of the purchase price.

I/we acknowledge that I/we have received a copy of the "Warning Notice" setting out the material parts of the ACT and the "Terms & Conditions" of Sale and the "Contract for Sale".

SIGNED

Note: to be signed by all parties whose names are to appear on the contract

DETAILS:

Full Names: _____

Address _____

SOLICITOR DETAILS: _____

AGENT undertaking the Bidding: _____ Licence No: _____